

PJSC "RUSSNEFT" PRESS SERVICE PRESS-RELEASE

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PJSC "RussNeft" increased its capital investments into the infrastructure construction 2.7-fold for the 7 months

PJSC "RussNeft" allocated 4.938 billion roubles of capital investments of into the infrastructure in the seven months of 2017 which was 2.7-fold against the same period of 2016.

Seventeen new well pads were built and handed over for drilling equipment installation; construction of 130.2 km of pipelines was completed. The construction and installation works are performed under the program for development of Tagrinskoye, Verkhne-Shapshinskoye, Sredne-Shapshinskoye, Roslavlskoye, and Poselkovoye fields, the Company's statement says.

Timely start-up of the capital facilities will ensure unconditional fulfillment of the oil and gas production program for 2017.

About the Company:

PJSC "RussNeft" ranks among the Top-6 largest oil companies by crude oil production in Russia.

The Company possesses a well-balanced portfolio of assets located in key Russian oil&gas provinces (West Siberia, Volga-Urals and Central Siberia) as well as in Azerbaijan.

Total 2P reserves of the Company exceed 200 million tonnes (SPE). The Company's personnel are around 10,000 employees.

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