

PJSC "RUSSNEFT" PRESS SERVICE PRESS-RELEASE

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PJSC "RussNeft" obtained a flow rate of 100 tonnes from Bazhenov deposits

In the course of well testing of Bazhenov at Sredne-Shapshinskoye Field, PJSC "RussNeft" obtained a daily flow rate of about 100 tonnes. Slick Water hybrid hydraulic fracking was used in well testing, resulting in steady flow. The Company is set to continue drilling wells at Bazhenov formation.

The reserves of Bazhenov Formation of Sredne-Shapshinskoye Field are estimated at 40 million tonnes.

The reserves of Bazhenov Formation are classified as non-conventional and occur at the depth of up to 3 thousand metres.

About the Company:

PJSC "RussNeft" ranks among the Top-10 largest oil companies by crude oil production in Russia.

The Company possesses a well-balanced portfolio of assets located in key Russian oil and gas provinces (West Siberia, Volga-Urals and Central Siberia) as well as in Azerbaijan. Total 2P reserves of the Company exceed 200 million tonnes (SPE). The number of the Company's personnel is around 10,000.

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