



PJSC “RUSSNEFT” PRESS SERVICE

PRESS-RELEASE

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PJSC “RussNeft” increased the capital investments into the infrastructure construction three-fold following the results of H1 2017

Following the results of H1 2017, PJSC “RussNeft” applied 4.7 billion rubles of capital investments into the infrastructure facilities which is 3 times greater against the previous year figure.

Sixteen new well pads were built and handed over for drilling equipment installation; construction of 126 km of pipelines was completed. The construction and installation works are performed under the program for development of Tagrinskoye, Verkhne-Shapshinskoye, Sredne-Shapshinskoye, Roslavlskoye, and Poselkovoye fields.

Construction of the line part of the gas pipeline from Tagrinskoye field to Varioganskaya (KS-3) compressor station was completed. This project is to accommodate perspective volumes of the associated petroleum gas (APG) from Tagrinskoye field. Expansion of the gas transport infrastructure will allow to increase and provide reliable supplies of APG under the long-term obligations of the Company.

Timely commissioning of the capital facilities will ensure unconditional implementation of the oil and gas production program for 2017.

About the Company:

PJSC “RussNeft” ranks among the Top-6 largest oil companies by crude oil production in Russia.

The Company possesses a well-balanced portfolio of assets located in key Russian oil&gas provinces (West Siberia, Volga-Urals and Central Siberia) as well as in Azerbaijan.

Total 2P reserves of the Company exceed 200 million tonnes (SPE). The number of the Company’s personnel is around 10,000 employees.

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